CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTH PERIOD ENDED DECEMBER 31, 2018

(Expressed in Canadian Dollars)
(Unaudited – Prepared by Management)

LOGAN RESOURCES LTD.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
Unaudited – Prepared by Management
(Expressed in Canadian Dollars)
AS AT

	December 31, 2018	March 31, 2018
ASSETS		
CURRENT ASSETS		
Cash	**$ 15,410**	$ 45,640
Short term investments (Note 6)	**175,500**	4,772
Amounts receivable	**1,343**	3,673
Prepaid expenses (Note 7)	**4,166**	57,295
	196,419	111,380
DEPOSIT (Note 8)	**5,750**	11,500
EXPLORATION AND EVALUATION ASSETS (Note 5)	**-**	550,743
RECLAMATION BONDS (Note 5)	**-**	39,871
	5,750	602,114
	$ 202,169	$ 713,494
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	**$ 146,574**	$ 140,637
Due to related parties (Note 10)	**715,164**	591,318
Provision for future reclamation costs (Note 5)	**-**	18,051
	861,738	750,006
DEFICIENCY		
Capital stock (Note 9)	**18,677,052**	18,677,052
Other equity reserves (Note 9)	**1,706,184**	1,714,833
Accumulated other comprehensive loss	**-**	(3,059)
Deficit	**(21,042,805)**	(20,425,338)
	(659,569)	(36,512)
	$ 202,169	$ 713,494

Nature of operations and going concern (Note 1)

Approved on March 1, 2019 on behalf of the Board of Directors:

Signed: "Stewart Wallis"

Signed: "Richard Grayston"

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

LOGAN RESOURCES LTD.

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS

Unaudited – Prepared by Management

(Expressed in Canadian Dollars)

	Three Month Periods Ended December 31, 2018	Three Month Periods Ended December 31, 2017 restated (Note 5)	Nine Month Periods Ended December 31, 2018	Nine Month Periods Ended December 31, 2017 restated (Note 5)
OPERATING ITEMS				
Business development	$ **1,822**	$ 16,893	$ **6,372**	$ 59,076
Director fees (Note 10)	**1,000**	1,000	**3,000**	3,000
Office, rent and administration	**4,604**	7,592	**18,859**	31,786
Professional fees	**5,750**	5,750	**16,900**	23,765
Share-based payments (recovery) (Note 9)	**272**	28,910	**(8,649)**	91,475
Transfer agent and filing fees	**2,206**	9,199	**17,505**	15,633
Wages and salaries (Note 10)	**23,328**	27,295	**112,886**	98,758
Finance income	**(21)**	(32)	**(94)**	(680)
Foreign exchange loss (gain)	**4,551**	(1,250)	**4,899**	5,562
Loss (gain) on short term investments (Note 6)	**305**	118	**(507)**	1,328
LOSS FROM CONTINUING OPERATIONS	**(43,817)**	(95,475)	**(171,171)**	(329,703)
Loss from discontinued operations (Note 5)	**-**	(43,993)	**(441,168)**	(636,376)
LOSS FOR THE PERIOD	**(43,817)**	(139,468)	**(612,339)**	(966,079)
Translation adjustment	**-**	(764)	**(2,069)**	(37,289)
Reclassification of translation adjustment upon sale of subsidiary (Note 5)	**-**	-	**5,128**	-
COMPREHENSIVE LOSS FOR THE PERIOD	$ **(43,817)**	$ (140,232)	$ **(609,280)**	$ (1,003,368)
LOSS PER SHARE				
Basic and diluted	$ **(0.00)**	$ (0.00)	$ **(0.01)**	$ (0.02)
LOSS FROM CONTINUING OPERATIONS PER SHARE				
Basic and diluted	$ **(0.00)**	$ (0.00)	$ **(0.00)**	$ (0.01)
WEIGHTED AVERAGE SHARES OUTSTANDING				
Basic and diluted	**42,737,750**	42,737,750	**42,737,750**	42,737,750

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

LOGAN RESOURCES LTD.

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS

Unaudited – Prepared by Management

(Expressed in Canadian Dollars)

	Nine Month Periods Ended December 31, 2018	2017
Operating activities:		
Loss for the period	$ **(612,339)**	$ (966,079)
Items not affecting cash:		
Gain on sale of exploration and evaluation assets	**(13,000)**	-
Gain on sale of subsidiary	**(1,614,693)**	-
Gain on settlement of exploration and evaluation assets	**(26,000)**	-
Impairment of amounts receivable	**2,099,028**	-
Reversal of impairment loss on exploration and evaluation assets	**(48,000)**	-
Share-based payments (recovery)	**(8,649)**	91,475
Unrealized loss (gain) on short term investments	**(507)**	1,328
Net change in non-cash working capital items:		
Amounts receivable	**2,330**	5,465
Prepaid expenses	**50,228**	107,495
Accounts payable and accrued liabilities	**(812)**	91,915
Due to related parties	**123,846**	90,104
Cash used in operating activities	**(48,568)**	(578,297)
Investing activities:		
Advance royalty payments	**(38,499)**	(71,513)
Deposit received	**5,750**	-
Proceeds on sales of exploration and evaluation assets	**20,500**	-
Proceeds on sales of short term investments	**31,279**	-
Purchase of reclamation bond	**-**	(17,876)
Cash provided by (used in) investing activities	**19,030**	(89,389)
Net change in cash during the period	**(29,538)**	(667,686)
Effect of foreign exchange on cash	**(692)**	(2,621)
Cash, beginning of the period	**45,640**	740,562
Cash, end of the period	$ **15,410**	$ 70,255
Cash received for:		
Interest	$ **149**	$ 2,622
Taxes	$ **-**	$ -

Cash flows from discontinued operations (Note 5)
Supplemental disclosure with respect to cash flows (Note 11)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

LOGAN RESOURCES LTD.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY (DEFICIENCY)
FOR THE NINE MONTH PERIODS ENDED DECEMBER 31, 2018 AND 2017
Unaudited – Prepared by Management
(Expressed in Canadian Dollars)

	CAPITAL STOCK			OTHER EQUITY		ACCUMULATED OTHER COMPREHENSIVE				
	NUMBER		AMOUNT		RESERVES		INCOME (LOSS)		DEFICIT		TOTAL
Balance, March 31, 2017	**42,737,750**	**$**	**18,677,052**	**$**	**1,604,881**	**$**	**21,561**	**$**	**(19,304,813)**	**$**	**998,681**
Share-based payments (Note 9)	-		-		91,475		-		-		91,475
Loss for the period	-		-		-		-		(966,079)		(966,079)
Translation adjustment	-		-		-		(37,289)		-		(37,289)
Balance, December 31, 2017	**42,737,750**	**$**	**18,677,052**	**$**	**1,696,356**	**$**	**(15,728)**	**$**	**(20,270,892)**	**$**	**86,788**
Balance, March 31, 2018	**42,737,750**	**$**	**18,677,052**	**$**	**1,714,833**	**$**	**(3,059)**	**$**	**(20,425,338)**	**$**	**(36,512)**
Share-based payments (recovery) (Note 9)	-		-		(8,649)		-		-		(8,649)
Loss for the period	-		-		-		-		(612,339)		(612,339)
Translation adjustment	-		-		-		(2,069)		-		(2,069)
Sale of subsidiary (Note 5)	-		-		-		5,128		(5,128)		-
Balance, December 31, 2018	**42,737,750**	**$**	**18,677,052**	**$**	**1,706,184**	**$**	**-**	**$**	**(21,042,805)**	**$**	**(659,569)**

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. NATURE OF OPERATIONS AND GOING CONCERN

Logan Resources Ltd. (the "Company") was previously in the business of acquiring, exploring and evaluating mineral resource interests in North America. On January 29, 2018, the Company entered into a definitive agreement with respect to a reverse takeover transaction and change of business to the technology industry (Note 4). The Company's shares trade on the TSX Venture Exchange ("TSX-V" or the "Exchange") and its registered and records office is #1240 – 1140 West Pender Street, Vancouver, British Columbia, Canada, V6E 4G1.

These condensed consolidated interim financial statements have been prepared using International Financial Reporting Standards ("IFRS") on the going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future, and do not reflect any adjustments that may be necessary if the Company is unable to continue as a going concern. The Company's ability to continue its operations and to realize assets at their carrying values is dependent upon the continued support of its shareholders, obtaining additional financing, and generating revenues sufficient to cover its operating costs. These factors may cast significant doubt about the Company's ability to continue as a going concern.

As at December 31, 2018, the Company had a working capital deficit of $665,319 and had an accumulated deficit of $21,042,805 which has been funded primarily by the issuance of equity. In the next twelve months, the Company will require additional funding to evaluate strategic opportunities (Note 4), for administrative overhead expenditures and working capital purposes.

2. BASIS OF PRESENTATION AND STATEMENT OF COMPLIANCE

Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standards ("IAS") 34, *Interim Financial Reporting*. These condensed consolidated interim financial statements follow the same accounting policies and methods of computation as the most recent annual financial statements for the year ended March 31, 2018, which were prepared in accordance with IFRS as issued by the International Accounting Standards Board ("IASB"). Accordingly, these condensed consolidated interim financial statements should be read in conjunction with the Company's most recent annual financial statements. Operating results for the nine month period ended December 31, 2018 are not necessarily indicative of the results that may be expected for the year ending March 31, 2019.

Basis of consolidation

These condensed consolidated interim financial statements included the accounts of the Company and Logan Resources USA, Inc. ("Logan USA") from the date of its incorporation on June 28, 2016 to August 24, 2018. On August 24, 2018, the Company sold all of the issued and outstanding shares of Logan USA to a third party (Note 5); and as a result the Company no longer has any control or interest in Logan USA.

All intercompany transactions and balances were eliminated on consolidation. The functional currency of Logan USA is the United States dollar.

2. BASIS OF PRESENTATION AND STATEMENT OF COMPLIANCE *(continued)*

Critical accounting estimates and judgments

The preparation of consolidated financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, equity (deficiency), income (loss), expenses and the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

These condensed consolidated interim financial statements include estimates which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the condensed consolidated interim financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revision affects both current and future periods. These estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical Judgments

The preparation of these condensed consolidated interim financial statements requires management to make judgments regarding the going concern of the Company, as previously discussed in Note 1.

Key Sources of Estimation Uncertainty

Significant estimates made by management affecting the condensed consolidated interim financial statements include:

Deferred tax assets and liabilities

The estimation of income taxes includes evaluating the recoverability of deferred tax assets and liabilities based on an assessment of the Company’s ability to utilize the underlying future tax deductions against future taxable income prior to expiry of those deductions. Management assesses whether it is probable that some or all of the deferred income tax assets and liabilities will not be realized. The ultimate realization of deferred tax assets and liabilities is dependent upon the generation of future taxable income. To the extent that management’s assessment of the Company’s ability to utilize future tax deductions changes, the Company would be required to recognize more or fewer deferred tax assets or liabilities, and deferred income tax provisions or recoveries could be affected.

Share-based payments

Estimating the fair value for granted stock options requires determining the most appropriate valuation model which is dependent on the terms and conditions of the grant. This estimate also requires determining the most appropriate inputs to the valuation model including the expected life of the option, volatility, dividend yield, and rate of forfeitures and making assumptions about them.

Fair value of equity investment

The Company holds shares of a privately held company for which a quoted market price in an active market is not available (Note 6). The Company estimates the fair value of this investment based on information available to management at each reporting date, including but not limited to recent financings completed and announcements with respect to corporate transactions.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies followed by the Company are set out in Note 3 to the audited consolidated financial statements for the year ended March 31, 2018, and have been consistently followed in the preparation of these condensed consolidated interim financial statements, except as outlined below.

Financial instruments

Effective April 1, 2018, the Company adopted IFRS 9, *Financial Instruments* ("IFRS 9"). IFRS 9 provides three different measurement categories for non-derivative financial assets – subsequently measured at amortized cost, fair value through profit or loss ("FVTPL") or fair value through other comprehensive income – while all non-derivative financial liabilities are classified as subsequently measured at amortized cost. The category into which a financial asset is placed and the resultant accounting treatment is largely dependent on the nature of the business of the entity holding the financial asset. All financial instruments are initially recognized at fair value.

The implementation of the new standard did not have a material impact on the measurement of the Company's reported financial results; however additional disclosures have been provided.

Financial assets

The Company initially recognizes financial assets on the trade date, which is the date that the Company becomes a party to the contractual provisions of the instrument. The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred. Any interest in such transferred financial assets that is created or retained by the Company is recognized as a separate asset or liability.

The Company classifies all of its financial assets, except short term investments, as subsequently measured at amortized cost. Short term investments are classified as FVTPL with fair value determined (i) by reference to quoted market prices for publicly traded shares based on level one inputs under the fair value hierarchy, or (ii) based on level three inputs under the fair value hierarchy for shares held in private corporations. All financial assets that do not meet the criteria to be recognized as subsequently measured at amortized cost or subsequently measured at fair value through other comprehensive income are classified as FVTPL.

Financial liabilities

The Company measures all of its financial liabilities as subsequently measured at amortized cost. Financial liabilities are recognized initially at fair value, net of transaction costs incurred, and are subsequently measured at amortized cost. Any difference between the amounts originally received, net of transaction costs, and the redemption value is recognized in profit and loss over the period to maturity using the effective interest method.

4. PROPOSED TRANSACTION

On January 29, 2018, the Company entered into an amalgamation agreement with Voleo, Inc. ("Voleo") with respect to a business combination of Voleo and the Company (the "Transaction"). Voleo is a mobile-focused fintech application company.

Prior to the closing of the Transaction, the Company will complete a consolidation of its issued and outstanding common shares on the basis of one (1) post-consolidation common share for every five (5) pre-consolidation common shares. The exchange ratio for the Transaction shall be one (1) issued and outstanding Voleo common share to 1.7 common shares of the Company. All outstanding warrants and stock options of Voleo will automatically become exercisable for or shall be exchanged for shares of the Company, subject to all necessary adjustments to reflect the terms of the Transaction and subject to the terms governing the warrants and options. Voleo has completed bridge financing.

4. PROPOSED TRANSACTION *(continued)*

The Transaction is subject to the following key conditions:

- The Company will complete a financing (the "Concurrent Financing") for gross proceeds of at least $5,000,000. On January 11, 2019, the Company filed on SEDAR a preliminary short form prospectus with respect to the Transaction and Concurrent Financing.
- The Company will settle amounts payable to King & Bay West Management Corp. outstanding as of January 26, 2018, which totalled $560,554, by the issuance of 2,242,200 common shares (post-consolidation) (Note 10).
- The Transaction will have received the approval of the Exchange and all necessary corporate and shareholder approvals.

There can be no assurance that the Transaction will be completed as proposed or at all.

5. DISCONTINUED OPERATIONS

During the nine month period ended December 31, 2018, the Company disposed of its material exploration and evaluation interests as described below. As a result of these disposals and the Transaction (Note 4), the Company's activities with respect to exploration and evaluation have been presented as discontinued operations, together with restated comparative figures.

Yukon Properties

The Company held 100% interests in properties located in the Dawson and Mayo Mining Districts of the Yukon Territory, including Heidi and Shell Creek.

On May 17, 2018, the Company and K2 Resources Inc. ("K2") entered into a purchase and sale agreement with respect to the Yukon properties for consideration of cash in the amount of $7,500 and 300,000 common shares of K2 with a fair value of $40,500 (Note 6). As a result of the sale, the Company recorded a reversal of impairment in the amount of $48,000 during the nine month period ended December 31, 2018 which is included in the loss from discontinued operations in the condensed consolidated interim statements of loss and comprehensive loss.

Gorilla Lake Property

Pursuant to a series of option agreements, Alpha Exploration Inc. ("Alpha"), a wholly-owned subsidiary of ALX Uranium Corp. ("ALX"), held an 80% interest in the Gorilla Lake Property located in Saskatchewan. The Company retained a 20% carried interest in the property.

On April 12, 2018, the Company entered into a settlement agreement with ALX whereby Alpha transferred its 80% interest in the Gorilla Lake Property to the Company. On the basis that the claims returned to the Company had less than two years of good standing, ALX issued 400,000 common shares with a fair value of $26,000 to the Company as consideration (Note 6). As a result, the Company recorded a gain on settlement in the amount of $26,000 during the nine month period ended December 31, 2018 which is included in the loss from discontinued operations in the condensed consolidated interim statements of loss and comprehensive loss.

(Expressed in Canadian Dollars)

5. DISCONTINUED OPERATIONS *(continued)*

Gorilla Lake Property *(continued)*

On May 21, 2018, the Company sold its 100% interest in the Gorilla Lake Property to an unrelated third party for cash consideration in the amount of $13,000, resulting in a gain on sale in the amount of $13,000 for the nine month period ended December 31, 2018 which is included in the loss from discontinued operations in the condensed consolidated interim statements of loss and comprehensive loss. The Company retains a 1% net smelter royalty ("NSR") on the Gorilla Lake Property.

Logan USA

On August 24, 2018, the Company entered into a purchase and sale agreement with K2 for all of the issued and outstanding shares of Logan USA. K2 acquired the shares of Logan USA in return for 1,000,000 common shares of K2 with a fair value of $135,000. K2 assumed all of the liabilities and obligations of Logan USA except for amounts payable of $92,472 retained by the Company. As a result of this transaction, the Company no longer has any interest in Logan USA or its exploration and evaluation assets.

As of August 24, 2018, the date of disposition, the net liabilities of Logan USA amounted to $1,572,165 and are summarized in the table below.

Prepaid expenses	$	2,901
Exploration and evaluation assets		595,949
Reclamation bonds		40,313
Accounts payable and accrued liabilities		(85,723)
Due to related parties		(2,107,355)
Future reclamation provisions		(18,250)
Net liabilities of Logan USA	$	(1,572,165)

During the nine month period ended December 31, 2018, the Company recorded a gain on the sale of Logan USA in the amount of $1,614,693 which is included in the loss from discontinued operations in the condensed consolidated interim statements of loss and comprehensive loss. The determination of the gain on the sale of Logan USA is summarized in the table below.

Fair value of consideration received	$	135,000
Liabilities assumed		(92,472)
Net liabilities of Logan USA		1,572,165
Gain on sale of Logan USA	$	1,614,693

During the nine month period ended December 31, 2018, the Company recorded an impairment loss in the amount of $2,099,028 with respect to amounts previously due from Logan USA. The impairment loss is included in the loss from discontinued operations in the condensed consolidated interim statements of loss and comprehensive loss. The Company also reclassified accumulated other comprehensive loss in the amount of $5,128 to deficit as a result of the sale of Logan USA during the nine month period ended December 31, 2018.

(Expressed in Canadian Dollars)

5. DISCONTINUED OPERATIONS *(continued)*

Exploration and evaluation assets and expenditures

Changes in the balance of exploration and evaluation assets for the nine month period ended December 31, 2018 and the year ended March 31, 2018 are summarized in the table below.

	Liberty USA	Angel Wing	Yukon Properties	Total
Acquisition costs, March 31, 2017	$ 507,442	$ 33,307	$ -	$ 540,749
Advance royalty payments	40,984	-	-	40,984
Future reclamation costs	18,051	-	-	18,051
Impairment	-	(32,098)	-	(32,098)
Effect of foreign currency translation	(15,734)	(1,209)	-	(16,943)
Acquisition costs, March 31, 2018	550,743	-	-	550,743
Advance royalty payments	38,499	-	-	38,499
Reversal of impairment	-	-	48,000	48,000
Proceeds on disposal	-	-	(48,000)	(48,000)
Effect of foreign currency translation	6,707	-	-	6,707
Sale of Logan USA	(595,949)	-	-	(595,949)
Acquisition costs, December 31, 2018	$ -	$ -	$ -	$ -

Liberty USA

As of August 24, 2018, Logan USA had earned a 51% interest in certain properties located in Nevada and Utah (the "Liberty USA Properties"). During the period from April 1, 2018 to August 24, 2018, Logan USA incurred expenses related to the Liberty USA Properties in the amount of $34,088 to maintain the properties in good standing. During the nine month period ended December 31, 2017, Logan USA incurred exploration and evaluation expenses related to the Liberty USA Properties in the amount $608,782. Exploration and evaluation and property maintenance expenses are included in the loss from discontinued operations in the condensed consolidated interim statements of loss and comprehensive loss.

During the period from April 1, 2018 to August 24, 2018, Logan USA paid advance minimum royalties in the amount of $38,499 with respect to the Liberty USA Properties. During the year ended March 31, 2018, Logan USA paid advance minimum royalties in the amount of $40,984 with respect to the Liberty USA Properties.

As at August 24, 2018, the balance of the provision for future reclamation costs related to the Liberty USA Properties was $18,250 (March 31, 2018 - $18,051).

As at August 24, 2018, the balance of reclamation bonds was held by the United States Department of the Interior Bureau of Land Management and related to the Liberty USA Properties in the amount of $40,313 (March 31, 2018 - $39,871).

(Expressed in Canadian Dollars)

5. DISCONTINUED OPERATIONS *(continued)*

Exploration and evaluation assets and expenditures (*continued)*

Angel Wing

Logan USA acquired a lease over certain unpatented gold mining claims located in Nevada (the "Angel Wing Property") which was terminated effective May 25, 2018. During the year ended March 31, 2018, the Company recorded an impairment loss in the amount of $32,098 with respect to the Angel Wing Property on the basis that the Company had no intention to further advance the property.

During the period from April 1, 2018 to August 24, 2018, Logan USA incurred no expenses related to the Angel Wing Property. During the nine month period ended December 31, 2017, Logan USA incurred exploration and evaluation expenses related to the Angel Wing Property in the amount $9,546. Exploration and evaluation and property maintenance expenses are included in the loss from discontinued operations in the condensed consolidated interim statements of loss and comprehensive loss.

During the year ended March 31, 2018, Logan USA paid an advance minimum royalty in the amount of $33,330 originally due on March 13, 2017. The amount was included in exploration and evaluation assets and accounts payable and accrued liabilities as at March 31, 2017 in the amount of $33,307 (Note 11).

Loss from discontinued operations

The loss from discontinued operations included in loss and comprehensive loss is presented below.

	Three Month Periods Ended December 31, 2018	Three Month Periods Ended December 31, 2017	Nine Month Periods Ended December 31, 2018	Nine Month Periods Ended December 31, 2017
Impairment of amounts receivable	$ -	$ -	$ 2,099,028	$ -
Gain on sale of Logan USA	-	-	(1,614,693)	-
Reversal of impairment of exploration and evaluation assets	-	-	(48,000)	-
Gain on settlement of exploration and evaluation assets	-	-	(26,000)	-
Gain on sale of exploration and evaluation assets	-	-	(13,000)	-
Other expenses	-	43,993	43,833	636,376
Loss from discontinued operations	$ -	$ 43,993	$ 441,168	$ 636,376

Cash flows from discontinued operations

Cash flows related to discontinued operations are presented below.

	Nine Month Periods Ended December 31, 2018	Nine Month Periods Ended December 31, 2017
Net cash flows used in operating activities	$ (8,801)	$ (458,360)
Net cash flows used in investing activities	(17,999)	(89,389)
Net cash flows used in discontinued operations	$ (26,800)	$ (547,749)

(Expressed in Canadian Dollars)

6. SHORT TERM INVESTMENTS

The balance of short term investments consists of shares held and is summarized in the table below. The shares were issued to the Company in connection with its discontinued operations (Note 5).

	ALX Uranium Corp.	First Mining Gold Corp.	Inform Resources Corp.	K2 Resources Inc.	Total
Cost, March 31, 2017 and 2018	$ -	$ 40,000	$ 32,500	$ -	$ 72,500
Additions (Note 5)	26,000	-	-	175,500	201,500
Disposals	(26,000)	(40,000)	(32,500)	-	(98,500)
Cost, December 31, 2018	$ -	$ -	$ -	$ 175,500	$ 175,500
Adjustment to fair value, March 31, 2017	$ -	$ (32,098)	$ (32,325)	$ -	$ (64,423)
Fair value adjustment for the year	-	(3,518)	213	-	(3,305)
Adjustment to fair value, March 31, 2018	-	(35,616)	(32,112)	-	(67,728)
Fair value adjustment for the period	-	35,616	32,112	-	67,728
Adjustment to fair value, December 31, 2018	$ -	$ -	$ -	$ -	$ -
Fair value, March 31, 2018	$ -	$ 4,384	$ 388	$ -	$ 4,772
Fair value, December 31, 2018	$ -	$ -	$ -	$ 175,500	$ 175,500

ALX Uranium Corp., First Mining Gold Corp. and Inform Resources Corp. are publicly listed entities. K2 Resources Inc. is a privately held entity.

During the nine month period ended December 31, 2018, the Company sold short term investments for cash proceeds in the amount of $31,279 (December 31, 2017 - $Nil).

7. PREPAID EXPENSES

Prepaid expenses consist of the following:

	As at December 31, 2018	As at March 31, 2018
Other prepaid expenses	$ 3,250	$ 9,483
Insurance	916	14,364
Property claims maintenance (Note 5)	-	33,448
Total	$ 4,166	$ 57,295

8. DEPOSIT

As at December 31, 2018, the Company had $5,750 (March 31, 2018 - $11,500) as a deposit for a corporate credit card. The deposit is automatically renewed at maturity.

During the nine month period ended December 31, 2018, the Company received $5,750 as a partial redemption of the deposit.

(Expressed in Canadian Dollars)

9. CAPITAL STOCK AND OTHER EQUITY RESERVES

Authorized

Unlimited number of common shares without par value.

Share issuances

There were no common share issuances during the nine month period ended December 31, 2018 or the year ended March 31, 2018.

Stock options

The Company grants stock options to directors, officers, employees and consultants as compensation for services, pursuant to its Incentive Share Option Plan (the "Plan"). The maximum price shall not be less than the closing price of the common shares on the last trading day preceding the date on which the grant of options is approved by the Board of Directors. Options have a maximum expiry period of ten years from the grant date. The number of options that may be issued under the Plan is limited to no more than 10% of the Company's issued and outstanding shares immediately prior to the grant.

Pursuant to the Plan, options granted in respect of investor relations activities are subject to vesting restrictions, such that one-quarter of the options vest three months from the grant date and in each subsequent three-month period thereafter such that the entire option will have vested twelve months after the award date. Vesting restrictions may also be applied to certain other option grants, at the discretion of the directors.

The following is a summary of stock option activity for the nine month period ended December 31, 2018 and the year ended March 31, 2018:

	Number of Stock Options	Weighted Average Exercise Price
Outstanding, March 31, 2017	2,800,000	$0.12
Granted	600,000	$0.05
Outstanding, March 31, 2018	3,400,000	$0.11
Forfeited	(1,000,000)	$0.09
Outstanding, December 31, 2018	2,400,000	$0.12

As at December 31, 2018, the following stock options were outstanding and exercisable:

Outstanding	Exercisable	Exercise Price	Remaining life (years)	Expiry Date
2,300,000	2,300,000	$0.12	2.59	August 4, 2021
100,000	50,000	$0.05	3.56	July 24, 2022
2,400,000	2,350,000			

(Expressed in Canadian Dollars)

9. CAPITAL STOCK AND OTHER EQUITY RESERVES *(continued)*

Share-based payments

The Company recognizes share-based payments expense for all stock options granted using the fair value based method of accounting. The fair value of stock options is determined by the Black-Scholes Option Pricing Model with assumptions for risk-free interest rates, dividend yields, volatility factors of the expected market price of the Company's common shares, forfeiture rate, and expected life of the options. During the nine month period ended December 31, 2018, the Company recorded a recovery of share-based payment expense in the amount of $8,649 (December 31, 2017 – expense of $91,475).

The Company uses the Black-Scholes option pricing model to calculate the fair value of stock options granted. The model requires management to make estimates, which are subjective and may not be representative of actual results. Changes in assumptions can materially affect estimates of fair values. The following weighted average assumptions were used to estimate the weighted average grant date fair values during the nine month periods ended December 31, 2018 and 2017:

	Nine Month Periods Ended December 31,	
	2018	**2017**
Risk-free interest rate	-	1.69%
Expected life	-	5 years
Annualized volatility	-	119.43%
Dividend yield	-	0%
Grant date fair value per option	-	$0.04

Share purchase warrants

As at December 31 2018 and March 31, 2018, the Company had 22,000,000 share purchase warrants outstanding. No share purchase warrants were issued, exercised or cancelled during the nine month period ended December 31, 2018 or the year ended March 31, 2018.

As at December 31, 2018, the Company had the following share purchase warrants outstanding:

Outstanding	Exercise Price	Remaining Life (Years)	Expiry Date
22,000,000	$0.30	0.59	August 3, 2019

(Expressed in Canadian Dollars)

10. RELATED PARTY TRANSACTIONS

Related parties and related party transactions impacting the condensed consolidated interim financial statements are summarized below and include transactions with the following individuals or entities:

Key management personnel

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of executive and non-executive members of the Company's Board of Directors and corporate officers.

Remuneration attributed to key management personnel can be summarized as follows:

	Nine Month Periods Ended December 31,			
		2018		2017
Short-term benefits [1]	$	21,718	$	45,727
Share-based payments (Note 9)		8,469		68,263
Total	$	30,187	$	113,990

[1] Includes director fees and base salaries, pursuant to contractual employment or consultancy arrangements.

Other related parties

King & Bay West Management Corp. ("King & Bay West"): King & Bay West is an entity that is owned by Mark Morabito, a former director and officer of the Company, and employs or retains certain directors, officers and consultants of the Company. King & Bay West provided administrative, management, geological, regulatory, legal, accounting, corporate development and corporate communications services to the Company. King & Bay West will continue to provide certain services to the Company in the future.

During the nine month period ended December 31, 2018, transactions entered into with King & Bay West, other than key management personnel, amounted to $98,278 (December 31, 2017 - $128,438) for services as described above.

As at December 31, 2018, amounts due to related parties include amounts payable to King & Bay West of $714,164 (March 31, 2018 - $591,318). The Transaction is subject to the Company settling $560,554 payable to King & Bay West by the issuance of common shares (Note 4).

As at December 31, 2018, amounts due to related parties include accrued director fees in the amount of $1,000 (March 31, 2018 - $Nil).

Amounts due to related parties are non-interest bearing, unsecured, and have no fixed terms for payment.

11. SUPPLEMENTAL DISCLOSURE WITH RESPECT TO CASH FLOWS

During the nine month period ended December 31, 2018:

- The Company recorded a gain on the sale of Logan USA in the amount of $1,614,693, impaired the amount previously due from Logan USA in the amount of $2,099,028, and reclassified accumulated other comprehensive loss in the amount of $5,128 to deficit as a result of the sale (Note 5).

- The Company sold its interest in the Yukon properties for consideration of cash in the amount of $7,500 and 300,000 common shares of K2 with a fair value of $40,500, resulting in a reversal of impairment in the amount of $48,000 (Note 5).

- The Company entered into a settlement agreement with ALX whereby ALX issued 400,000 common shares with a fair value of $26,000 to the Company as consideration, resulting in a gain on settlement in the amount of $26,000 (Note 5).

- The Company sold its interest in the Gorilla Lake Property to an unrelated third party for cash consideration in the amount of $13,000, resulting in a gain on sale in the amount of $13,000 (Note 5).

During the nine month period ended December 31, 2017:

- As at March 31, 2017, accounts payable and accrued liabilities included an accrual for acquisition costs with respect to the Angel Wing Property in the amount of $33,307 which represented the advance minimum royalty payment due on March 13, 2017 in the amount of US$25,000. The payment was made during the nine month period ended December 31, 2017 in the amount of $33,330 (Note 5).

12. CAPITAL MANAGEMENT

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to evaluate and pursue strategic opportunities and to maintain a flexible capital structure for the benefit of its stakeholders, to maintain creditworthiness and to maximize returns for shareholders over the long term. The Company does not have any externally imposed capital requirements to which it is subject. The principal source of funds for the Company is from the issuance of common shares.

The Company includes the components of equity (deficiency) in its managed capital. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares or debt.

The Company's investment policy is to invest its cash in investment instruments with high credit quality financial institutions with terms to maturity selected with regards to the expected timing of expenditures from continuing operations.

There were no changes to the Company's approach to capital management during the nine month period ended December 31, 2018. The Company is not subject to externally imposed capital requirements.

13. FINANCIAL INSTRUMENTS

As at December 31, 2018, the Company's financial instruments consist of cash, short term investments, amounts receivable, deposit, accounts payable and accrued liabilities and amounts due to related parties. The Company's financial instruments are subject to certain risks.

13. FINANCIAL INSTRUMENTS *(continued)*

Credit risk

Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of cash, amounts receivable and deposit. The risk arises from the non-performance by counterparties of contractual financial obligations. To minimize credit risk, the Company places cash and deposit with high credit quality financial institutions. The Company's policy is to invest excess cash in investment-grade short-term deposit certificates issued by reputable financial institutions with which it keeps its bank accounts. Amounts receivable consist of input tax credits due from the Government of Canada and as such are exposed to insignificant credit risk.

Liquidity risk

The Company's approach to managing liquidity risk is to provide reasonable assurance that it has sufficient capital to meet short-term financial obligations after taking into account its cash on hand. In the next twelve months, the Company will need additional funding to evaluate strategic opportunities, for administrative overhead expenditures and working capital purposes (Note 1).

Market risk

Market risks consist of interest rate risk, currency risk and other price risk.

Interest rate risk

The Company has cash and deposit balances and no interest bearing debt. The interest earned on cash and deposit approximates fair value rates and therefore the Company is not at a significant risk to fluctuating interest rates.

Currency risk

As of December 31, 2018, the Company's operations are in Canada, and the Company keeps most of its financial instruments in Canadian dollars. As a result, management does not believe that the Company is currently exposed to significant foreign currency risk.

Price risk

The Company is exposed to price risk with respect to its short term investments. The Company closely monitors those prices to determine the appropriate course of action to be taken by the Company. There can be no assurance that the Company can exit these positions, if required, resulting in proceeds approximating the carrying value of these securities.

The Company is exposed to price risk with respect to equity prices. Equity price risk is defined as the potential adverse impact on the Company's earnings due to movements in individual equity prices or general movements in the level of the stock market. The Company's ability to raise capital to fund operations is subject to risks associated with equity prices.

Logan Resources Ltd.
Management's Discussion & Analysis
For the Nine Month Period Ended December 31, 2018

Date Prepared: March 1, 2019

GENERAL

The following management's discussion and analysis ("MD&A") of Logan Resources Ltd. (the "Company" or "Logan") for the nine month period ended December 31, 2018 should be read in conjunction with the Company's audited annual consolidated financial statements for the year ended March 31, 2018, the Company's unaudited condensed consolidated interim financial statements for the nine month period ended December 31, 2018 and the accompanying notes thereto.

All dollar figures presented are expressed in Canadian dollars unless otherwise noted. Financial statements and summary information derived therefrom are prepared in accordance with International Accounting Standards ("IAS") 34, *Interim Financial Reporting*.

Management is responsible for the preparation and integrity of the financial statements, including the maintenance of appropriate information systems, procedures and internal controls and to ensure that information used internally or disclosed externally, including the financial statements and MD&A, is complete and reliable. The Company's Board of Directors follows recommended corporate governance guidelines for public companies to ensure transparency and accountability to shareholders. The Board of Directors' Audit Committee meets with management quarterly to review the financial statements and the MD&A and to discuss other financial, operating and internal control matters. The reader is encouraged to review the Company's statutory filings on www.sedar.com.

FORWARD LOOKING STATEMENTS

Information set forth in this MD&A may involve forward-looking information under applicable securities laws. Forward-looking information is information that relates to future, not past, events. In this context, forward-looking information often addresses expected future business and financial performance, and often contains words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. All statements, other than statements of historical fact, included herein including, without limitation; statements about anticipated future expenses, the sufficiency of the Company's working capital, the details of the reverse takeover transaction with Voleo, Inc. ("Voleo"), Voleo's business objectives and plans, the completion of future financings, and the use of financing proceeds contain forward-looking information. By its nature, forward-looking information involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the following risks: the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; the absence of dividends; competition; dilution; the inability to obtain regulatory approvals; the impact of general economic conditions; changing domestic and international industry conditions; the ability of management to implement Voleo's operational strategy; the ability to attract qualified management and staff; regulatory risks, including risks relating to the acquisition of the necessary licenses and permits; financing, capitalization and liquidity risks, including the risk that the financing necessary to fund operations may not be obtained; the volatility of our common share price and volume and the additional risks identified in the "Risk Factors" section of this MD&A or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulators.

In addition, forward-looking information is based on various assumptions including, without limitation, the expectations and beliefs of management, the assumed long term price of commodities; that the Company can access financing, the timely receipt of governmental approvals, including the receipt of approval from regulators in jurisdictions where Voleo may operate; the timely commencement of operations by Voleo and the success of such operations; and the ability of Voleo to implement its business plan as intended. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking information. Forward-looking information is based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking information if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking information.

DESCRIPTION OF BUSINESS

The Company is incorporated in the Province of British Columbia and was previously an exploration stage company engaged in the acquisition, exploration and development of mineral resource properties across North America. The Company is presently pursuing a reverse takeover and change of business to the technology industry. The Company is a reporting issuer in British Columbia and Alberta and its shares trade on the TSX Venture Exchange ("TSX-V" or the "Exchange") under the symbol "LGR".

OUTLOOK

During the year ended March 31, 2018, the Company entered into a definitive agreement with respect to a reverse takeover and change of business to the technology industry. The proposed transaction is subject to conditions customary for a transaction of this nature and is detailed below under the heading "Proposed Transaction". The Company's primary focus at this time is the completion of the proposed transaction.

PROPOSED TRANSACTION

On January 29, 2018, the Company entered into an amalgamation agreement with Voleo with respect to a business combination of Voleo and the Company (the "Transaction"). Voleo is a mobile-focused fintech application company.

Prior to the closing of the Transaction, the Company will complete a consolidation of its issued and outstanding common shares on the basis of one (1) post-consolidation common share for every five (5) pre-consolidation common shares. The exchange ratio for the Transaction shall be one (1) issued and outstanding Voleo common share to 1.7 common shares of the Company. All outstanding warrants and stock options of Voleo will automatically become exercisable for or shall be exchanged for shares of the Company, subject to all necessary adjustments to reflect the terms of the Transaction and subject to the terms governing the warrants and options. Voleo has completed bridge financing.

The Transaction is subject to the following key conditions:

- The Company will complete a financing (the "Concurrent Financing") for gross proceeds of at least $5,000,000. On January 11, 2019, the Company filed on SEDAR a preliminary short form prospectus with respect to the Transaction and Concurrent Financing.
- The Company will settle amounts payable to King & Bay West Management Corp. ("King & Bay West") as of January 26, 2018 which totalled $560,554 by the issuance of 2,242,200 common shares (post-consolidation).
- The Transaction will have received the approval of the Exchange and all necessary corporate and shareholder approvals.

Investors are cautioned that, except as disclosed in the preliminary short form prospectus and Joint Management Information Circular prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative.

The Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of the disclosure set forth above.

There can be no assurance that the Transaction will be completed as proposed or at all.

DISCONTINUED OPERATIONS

During the nine month period ended December 31, 2018, the Company disposed of its material exploration and evaluation interests as described below. As a result of these disposals and the Transaction, the Company's activities with respect to exploration and evaluation have been presented as discontinued operations in the accompanying condensed consolidated interim financial statements.

Yukon Properties

The Company held 100% interests in properties located in the Dawson and Mayo Mining Districts of the Yukon Territory, including Heidi and Shell Creek.

On May 17, 2018, the Company and K2 Resources Inc. ("K2") entered into a purchase and sale agreement with respect to the Yukon properties for consideration of cash in the amount of $7,500 and 300,000 common shares of K2 with a fair value of $40,500. As a result of the sale, the Company recorded a reversal of impairment in the amount of $48,000 during the nine month period ended December 31, 2018 which is included in the loss from discontinued operations in the condensed consolidated interim statements of loss and comprehensive loss.

Gorilla Lake Property

Pursuant to a series of option agreements, Alpha Exploration Inc. ("Alpha"), a wholly-owned subsidiary of ALX Uranium Corp. ("ALX"), held an 80% interest in the Gorilla Lake Property located in Saskatchewan. The Company retained a 20% carried interest in the property.

On April 12, 2018, the Company entered into a settlement agreement with ALX whereby Alpha transferred its 80% interest in the Gorilla Lake Property to the Company. On the basis that the claims returned to the Company had less than two years of good standing, ALX issued 400,000 common shares with a fair value of $26,000 to the Company as consideration. As a result, the Company recorded a gain on settlement in the amount of $26,000 during the nine month period ended December 31, 2018 which is included in the loss from discontinued operations in the condensed consolidated interim statements of loss and comprehensive loss.

On May 21, 2018, the Company sold its 100% interest in the Gorilla Lake Property to an unrelated third party for cash consideration in the amount of $13,000, resulting in a gain on sale in the amount of $13,000 for the nine month period ended December 31, 2018 which is included in the loss from discontinued operations in the condensed consolidated interim statements of loss and comprehensive loss. The Company retains a 1% net smelter royalty ("NSR") on the Gorilla Lake Property.

Logan USA

On August 24, 2018, the Company entered into a purchase and sale agreement with K2 for all of the issued and outstanding shares of Logan Resources USA, Inc. ("Logan USA"). K2 acquired the shares of Logan USA in return for 1,000,000 common shares of K2 with a fair value of $135,000. K2 assumed all of the liabilities and obligations of Logan USA except for amounts payable of $92,472 retained by the Company. As a result of this transaction, the Company no longer has any interest in Logan USA or its exploration and evaluation assets.

During the nine month period ended December 31, 2018, the Company recorded a gain on the sale of Logan USA in the amount of $1,614,693 which is included in the loss from discontinued operations in the condensed consolidated interim statements of loss and comprehensive loss. The determination of the gain on the sale of Logan USA comprised the fair value of the consideration received ($135,000) and the net liabilities of Logan USA ($1,572,165), net of liabilities assumed ($92,472).

During the nine month period ended December 31, 2018, the Company recorded an impairment loss in the amount of $2,099,028 with respect to amounts previously due from Logan USA. The impairment loss is included in the loss from discontinued operations in the condensed consolidated interim statements of loss and comprehensive loss. The Company also reclassified accumulated other comprehensive loss in the amount of $5,128 to deficit as a result of the sale of Logan USA during the nine month period ended December 31, 2018.

As of August 24, 2018, Logan USA had earned a 51% interest in certain properties located in Nevada and Utah (the "Liberty USA Properties"). During the period from April 1, 2018 to August 24, 2018, Logan USA incurred expenses related to the Liberty USA Properties in the amount of $34,088 to maintain the properties in good standing. During the nine month period ended December 31, 2017, Logan USA incurred exploration and evaluation expenses related to the Liberty USA Properties in the amount $608,782. Exploration and evaluation and property maintenance expenses are included in the loss from discontinued operations in the condensed consolidated interim statements of loss and comprehensive loss.

REVIEW OF FINANCIAL RESULTS

Loss from Continuing Operations

During the nine month period ended December 31, 2018, the Company reported a loss from continuing operations of $171,171 ($Nil per share) compared to a loss from continuing operations of $329,703 ($0.01 per share) for the same period of the prior year which represents a decrease of $158,532. The decrease in the loss from continuing operations is described below.

During the nine month period ended December 31, 2018, the Company incurred business development expenses in the amount of $6,372 (December 31, 2017 - $59,076). The decrease in business development expenses for the nine month period ended December 31, 2018 in the amount of $52,704 is explained by the Company's focus on the Transaction since the fourth quarter of fiscal 2018. During the comparative period, the Company was evaluating strategic opportunities, specifically additional exploration assets.

Office, rent and administration expenses decreased by $12,927 during the nine month period ended December 31, 2018 compared to the same period of the prior year due to decreased administration, software and rent costs as a result of decreased overall corporate activities.

The Company incurred professional fees in the amount of $16,900 during the nine month period ended December 31, 2018, representing a decrease of $6,865 compared to the same period of the prior year which is explained by reduced corporate transactions.

During the nine month period ended December 31, 2018, the Company recorded a recovery of share-based payment expense in the amount of $8,649 (December 31, 2017 – expense of $91,475) with respect to the fair value of stock options and the respective vesting schedules and impact of forfeitures.

Transfer agent and filing fees increased by $1,872 during the nine month period ended December 31, 2018 compared to the same period of the prior year due to the preparations for the Company's annual general and special meeting with respect to the Transaction.

Wages and salaries for the nine month period ended December 31, 2018 amounted to $112,886 (December 31, 2017 - $98,758). The increase in wages and salaries in the amount of $14,128 incurred in the nine month period ended December 31, 2018 is explained by the Transaction, the timing of and preparations for the Company's annual general and special meeting, and finalizing the sales of the Company's mineral interests.

During the nine month period ended December 31, 2018, the Company recorded a foreign exchange loss in the amount of $4,899 (December 31, 2017 - $5,562) which reflects changes in the currency exchange rate between the US dollar compared to the Canadian dollar and the related impact on US dollar denominated balances and transactions.

Loss from Discontinued Operations

Discontinued operations reflect activities related to the Company's historical exploration and evaluation assets and Logan USA. Refer to "Discontinued Operations" above for additional detail.

During the nine month period ended December 31, 2018, the Company recorded a loss from discontinued operations in the amount of $441,168 which includes an impairment loss related to amounts previously due from Logan USA ($2,099,028) and other expenses incurred by Logan USA ($43,833), net of a gain on sale of Logan USA ($1,614,693), a gain on sale of exploration and evaluation assets ($13,000), a reversal of a prior period impairment loss ($48,000), and a gain on settlement of exploration and evaluation assets ($26,000).

During the nine month period ended December 31, 2017, the Company recorded a loss from discontinued operations in the amount of $636,376 which reflects expenditures incurred by Logan USA, primarily exploration and evaluation of its mineral interests.

SUMMARY OF QUARTERLY RESULTS

As a result of the Company disposing of its material exploration and evaluation interests during the nine month period ended December 31, 2018, as described in "Discontinued Operations", certain comparative figures have been restated in the tables below.

	Q3 December 31, 2018	Q2 September 30, 2018	Q1 June 30, 2018	Q4 March 31, 2018
Loss from continuing operations for the period	**$ (43,817)**	$ (71,134)	$ (56,220)	$ (97,664)
Income (loss) for the period	**$ (43,817)**	$ (574,527)	$ 6,005	$ (154,446)
Loss from continuing operations per share (basic and diluted)	**$ (0.00)**	$ (0.00)	$ (0.00)	$ (0.00)
Earnings (loss) per share (basic and diluted)	**$ (0.00)**	$ (0.01)	$ 0.00	$ (0.00)

	Q3 December 31, 2017	Q2 September 30, 2017	Q1 June 30, 2017	Q4 March 31, 2017
Loss from continuing operations for the period	**$ (95,475)**	$ (125,745)	$ (108,483)	$ (219,259)
Loss for the period	**$ (139,468)**	$ (433,743)	$ (392,868)	$ (343,727)
Loss from continuing operations per share (basic and diluted)	**$ (0.00)**	$ (0.00)	$ (0.00)	$ (0.01)
Loss per share (basic and diluted)	**$ (0.00)**	$ (0.01)	$ (0.01)	$ (0.01)

Historical quarterly results of operations and earnings (loss) per share data do not necessarily reflect any recurring expenditure patterns or predictable trends.

Prior to the third quarter of fiscal 2018, the Company incurred increased losses as a result of corporate and exploration activities with respect to advancing its US properties; thereafter the Company attempted to maintain expenditures at reduced levels while evaluating alternative strategic opportunities. The Company expects that its loss will remain at reduced levels while the Company focuses on the reverse takeover transaction and change of business as described in "Proposed Transactions".

THIRD QUARTER

Loss from Continuing Operations

During the three month period ended December 31, 2018, the Company reported a loss from continuing operations of $43,817 ($Nil per share) compared to a loss from continuing operations of $95,475 ($Nil per share) for the same period of the prior year which represents a decrease of $51,658. The decrease in the loss from continuing operations is described below.

During the three month period ended December 31, 2018, the Company incurred business development expenses in the amount of $1,822 (December 31, 2017 - $16,893). The decrease in business development expenses for the three month period ended December 31, 2018 in the amount of $15,071 is explained by the Company's focus on the Transaction since the fourth quarter of fiscal 2018. During the comparative period, the Company was evaluating strategic opportunities, specifically additional exploration assets.

Office, rent and administration expenses decreased by $2,988 during the three month period ended December 31, 2018 compared to the same period of the prior year due to decreased overall corporate activities.

The Company accrued professional fees in the amount of $5,750 during the three month periods ended December 31, 2018 and 2017 with respect to audit, tax and legal services.

During the three month period ended December 31, 2018, the Company recorded share-based payment expense in the amount of $272 (December 31, 2017 – $28,910) with respect to the fair value of stock options and the respective vesting schedules and impact of forfeitures.

Transfer agent and filing fees decreased by $6,993 during the three month period ended December 31, 2018 compared to the same period of the prior year due to the timing of and preparations for the Company's annual general meeting.

Wages and salaries for the three month periods ended December 31, 2018 totalled $23,328 (December 31, 2017 - $27,295), representing a decrease of $3,967 compared to the same period of the prior year due to decreased overall corporate activities.

During the three month period ended December 31, 2018, the Company recorded a foreign exchange loss in the amount of $4,551 (December 31, 2017 – gain of $1,250) which reflects changes in the currency exchange rate between the US dollar compared to the Canadian dollar and the related impact on US dollar denominated balances and transactions.

Loss from Discontinued Operations

Discontinued operations reflect activities related to the Company's historical exploration and evaluation assets and Logan USA. Refer to "Discontinued Operations" above for additional detail.

There were no discontinued operations during the three month period ended December 31, 2018.

During the three month period ended December 31, 2017, the Company recorded a loss from discontinued operations in the amount of $43,993 which reflects expenditures incurred by Logan USA, primarily maintenance and exploration and evaluation of its mineral interests.

LIQUIDITY AND CAPITAL RESOURCES

Cash Flows

As at December 31, 2018, the Company had cash balances of $15,410 (March 31, 2018 - $45,640) and a working capital deficit of $665,319 (March 31, 2018 - $638,626). The increase in working capital deficit in the amount of $26,693 is explained by cash used in operating activities, net of the disposal of exploration and evaluation assets and short term investments.

At present the Company has no current operating income or cash flows. The Company intends to finance its future requirements through a combination of debt and/or equity issuance. There is no assurance that the Company will be able to obtain such financings or obtain them on favorable terms. See "Risk Factors".

The Company will require additional funding in the next 12 months to evaluate strategic opportunities, for administrative overhead expenditures and working capital purposes.

The Company's cash flows for the nine month periods ended December 31, 2018 and 2017 are summarized as follows:

	December 31, 2018	December 31, 2017
Cash used in operating activities	$ (48,568)	$ (578,297)
Cash provided by (used in) investing activities	19,030	(89,389)
Change in cash during the period	(29,538)	(667,686)
Effect of foreign exchange on cash	(692)	(2,621)
Cash, beginning of the period	45,640	740,562
Cash, end of the period	**$ 15,410**	**$ 70,255**

Operating Activities

Cash used in operating activities adjusts loss for the period for non-cash items including, but not limited to, gains and losses and share-based payments. Cash used in operating activities also reflects changes in working capital items, such as amounts receivable, prepaid expenses and amounts payable, which fluctuate in a manner that does not necessarily reflect predictable patterns for the overall use of cash, the generation of which depends almost entirely on sources of external financing to fund operations.

Investing Activities

Cash used in investing activities for the nine month period ended December 31, 2018 reflect discontinued exploration and evaluation activities, including the payment of advance royalties in the amount of $38,499, net of proceeds received from settlement and sale in the amount of $20,500. In addition, the Company partially redeemed a deposit balance in the amount of $5,750 and sold short term investments for cash proceeds in the amount of $31,279.

Cash used in investing activities for the nine month period ended December 31, 2017 reflect discontinued exploration and evaluation activities, including the payment of advance royalties in the amount of $71,513 and the purchase of a reclamation bond in the amount of $17,876.

Financing Activities

There was no cash provided by or used in financing activities for the nine month periods ended December 31, 2018 or 2017.

STATEMENT OF FINANCIAL POSITION INFORMATION

	As at December 31, 2018		**As at March 31, 2018**	
Cash	$	15,410	$	45,640
Short term investments		175,500		4,772
Amounts receivable		1,343		3,673
Prepaid expenses		4,166		57,295
Deposit		5,750		11,500
Exploration and evaluation assets		-		550,743
Reclamation bonds		-		39,871
Total Assets	**$**	**202,169**	**$**	**713,494**
Accounts payable and accrued liabilities	$	146,574	$	140,637
Due to related parties		715,164		591,318
Provision for future reclamation costs		-		18,051
Capital stock		18,677,052		18,677,052
Other equity reserves		1,706,184		1,714,833
Accumulated other comprehensive loss		-		(3,059)
Deficit		(21,042,805)		(20,425,338)
Total Liabilities and Equity	**$**	**202,169**	**$**	**713,494**

Assets

Cash balances decreased by $30,230 during the nine month period ended December 31, 2018, as described in detail in "Liquidity and Capital Resources".

During the nine month period ended December 31, 2018, short term investments increased by $170,728 as a result of the Company receiving shares with a fair value of $201,500 in connection with disposing of Logan USA and other exploration and evaluation interests. These additions were partially offset by the sale of short term investments for cash proceeds of $31,279. In addition, the Company recorded a gain on short term investments in the amount of $507 for the nine month period ended December 31, 2018.

As at December 31, 2018, the balance of amounts receivable was $1,343 (March 31, 2018 - $3,673) and related to Goods and Services Tax ("GST") input tax credits receivable.

During the nine month period ended December 31, 2018, prepaid expenses decreased by $53,129 primarily due to the amortization of annual claim maintenance costs and insurance premiums.

The change in the balance of deposit during the nine month period ended December 31, 2018 is explained by a partial redemption of $5,750. The deposit is held in relation to the Company's corporate credit card.

As at December 31, 2018, the balances of exploration and evaluation assets and reclamation bonds are $Nil as a result of the sale of Logan USA. Refer to "Discontinued Operations" for additional detail.

Liabilities

Accounts payable and accrued liabilities increased by $5,937 during the nine month period ended December 31, 2018 due to the timing of payments to third parties.

During the nine month period ended December 31, 2018, the amounts due to related parties increased by $123,846 due to the continued monthly services and shared facilities provided by King & Bay West and accrued director's fees. Refer to "Related Party Transactions" for further discussion of related party balances and transactions.

As at December 31, 2018, the balance of the provision for future reclamation costs was $Nil as a result of the sale of Logan USA. Refer to "Discontinued Operations" for additional detail.

Equity (Deficiency)

There was no change in capital stock during the nine month period ended December 31, 2018.

Other equity reserves decreased by $8,649 during the nine month period ended December 31, 2018 as a result of a recovery of share-based payments expense recorded with respect to stock options.

As at December 31, 2018, the balance of accumulated other comprehensive loss was $Nil as a result of the sale of Logan USA.

Deficit increased by the loss for the nine month period ended December 31, 2018 in the amount of $612,339 and a reclassification from accumulated other comprehensive loss in the amount of $5,128.

SHARE CAPITAL

The Company's authorized capital consists of an unlimited number of common shares without par value, and it has securities outstanding as follows:

Security Description	December 31, 2018	Date of report
Common shares	42,737,750	42,737,750
Director, employee and contractor stock options	2,400,000	2,400,000
Warrants to purchase shares	22,000,000	22,000,000
Fully diluted shares	**67,137,750**	**67,137,750**

There were no common share issuances during the nine month period ended December 31, 2018 or the year ended March 31, 2018.

RELATED PARTY TRANSACTIONS

Related parties and related party transactions impacting the accompanying condensed consolidated interim financial statements are summarized below and include transactions with the following individuals or entities:

Key management personnel

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of executive and non-executive members of the Company's Board of Directors and corporate officers.

Remuneration attributed to key management personnel can be summarized as follows:

	Nine Month Periods Ended December 31, 2018		Nine Month Periods Ended December 31, 2017	
Short-term benefits (1)	$	21,718	$	45,727
Share-based payments		8,469		68,263
Total	$	30,187	$	113,990

(1) Includes director fees and base salaries, pursuant to contractual employment or consultancy arrangements:

- Nine month period ended December 31, 2018: King & Bay West - $18,718; Mr. Richard Grayston, CEO and Director - $3,000
- Nine month period ended December 31, 2017: King & Bay West - $14,276; Mr. Richard Grayston, CEO and Director - $3,000; Dr. Craig Bow, former Vice President of Exploration - $28,451

Other related parties

King & Bay West Management Corp.: King & Bay West is an entity that is owned by Mr. Mark J. Morabito, a former director and officer of the Company, and employs or retains certain directors, officers and consultants of the Company. King & Bay West provides administrative, management, geological, regulatory, accounting, legal, corporate development and corporate communications services to the Company. These services are provided to the Company on an as-needed basis and are billed based on the cost or value of the services provided to the Company. The fees are consistent with what King & Bay West charges its clients for similar services. The amount set out below represents amounts paid or accrued for King & Bay West services, personnel and overhead and third party costs incurred by King & Bay West on behalf of the Company.

During the nine month period ended December 31, 2018, transactions entered into with King & Bay West, other than key management personnel, amounted to $98,278 (December 31, 2017 - $128,438) for services as described above.

As at December 31, 2018, amounts due to related parties include amounts payable to King & Bay West of $714,164 (March 31, 2018 - $591,318). The amount payable to King & Bay West is non-interest bearing, unsecured, and has no fixed terms for payment. The Transaction is subject to the Company settling $560,554 payable to King & Bay West by the issuance of common shares.

As at December 31, 2018, amounts due to related parties include accrued director's fees in the amount of $1,000 (March 31, 2018 - $Nil) which are payable to Mr. Richard Grayston, CEO and Director. The amount payable is non-interest bearing, unsecured, and has no fixed terms for payment.

Transactions with related parties were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed by the related parties.

CRITICAL ACCOUNTING ESTIMATES

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, equity (deficiency), income (loss), expenses and the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

The accompanying condensed consolidated interim financial statements include estimates which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the condensed consolidated interim financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revision affects both current and future periods. These estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical Judgments

The preparation of financial statements requires management to make judgments regarding the going concern of the Company, as discussed in Note 1 of the accompanying condensed consolidated interim financial statements.

Key Sources of Estimation Uncertainty

Significant estimates made by management affecting the accompanying condensed consolidated interim financial statements include:

Deferred tax assets and liabilities

The estimation of income taxes includes evaluating the recoverability of deferred tax assets and liabilities based on an assessment of the Company's ability to utilize the underlying future tax deductions against future taxable income prior to expiry of those deductions. Management assesses whether it is probable that some or all of the deferred income tax assets and liabilities will not be realized. The ultimate realization of deferred tax assets and liabilities is dependent upon the generation of future taxable income. To the extent that management's assessment of the Company's ability to utilize future tax deductions changes, the Company would be required to recognize more or fewer deferred tax assets or liabilities, and deferred income tax provisions or recoveries could be affected.

Share-based payments

Estimating fair value for granted stock options requires determining the most appropriate valuation model which is dependent on the terms and conditions of the grant. This estimate also requires determining the most appropriate inputs to the valuation model including the expected life of the option or warrant, volatility, dividend yield, and rate of forfeitures and making assumptions about them.

Fair value of equity investment

The Company holds shares of a privately held company for which a quoted market price in an active market is not available. The Company estimates the fair value of this investment based on information available to management at each reporting date, including but not limited to recent financings completed and announcements with respect to corporate transactions.

ACCOUNTING POLICIES

The accounting policies followed by the Company are set out in Note 3 to the audited consolidated financial statements for the year ended March 31, 2018, and have been consistently followed in the preparation of the accompanying condensed consolidated interim financial statements, except as outlined below.

Financial instruments

Effective April 1, 2018, the Company adopted IFRS 9, *Financial Instruments* ("IFRS 9"). IFRS 9 provides three different measurement categories for non-derivative financial assets – subsequently measured at amortized cost, fair value through profit or loss ("FVTPL") or fair value through other comprehensive income – while all non-derivative financial liabilities are classified as subsequently measured at amortized cost. The category into which a financial asset is placed and the resultant accounting treatment is largely dependent on the nature of the business of the entity holding the financial asset. All financial instruments are initially recognized at fair value.

The implementation of the new standard did not have a material impact on the measurement of the Company's reported financial results; however additional disclosures have been provided.

Financial assets

The Company initially recognizes financial assets on the trade date, which is the date that the Company becomes a party to the contractual provisions of the instrument. The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred. Any interest in such transferred financial assets that is created or retained by the Company is recognized as a separate asset or liability.

The Company classifies all of its financial assets, except short term investments, as subsequently measured at amortized cost. Short term investments are classified as FVTPL with fair value determined (i) by reference to quoted market prices for publicly traded shares based on level one inputs under the fair value hierarchy, or (ii) based on level three inputs under the fair value hierarchy for shares held in private corporations. All financial assets that do not meet the criteria to be recognized as subsequently measured at amortized cost or subsequently measured at fair value through other comprehensive income are classified as FVTPL.

Financial liabilities

The Company measures all of its financial liabilities as subsequently measured at amortized cost. Financial liabilities are recognized initially at fair value, net of transaction costs incurred, and are subsequently measured at amortized cost. Any difference between the amounts originally received, net of transaction costs, and the redemption value is recognized in profit and loss over the period to maturity using the effective interest method.

RISK FACTORS

The completion of the transaction with Voleo involves significant risks and uncertainties. Certain of the more prominent risk factors that may materially affect the Company's future performance, in addition to those referred to above, are listed hereunder.

Uncertainties associated with the Transaction

The Transaction will involve the integration of companies that previously operated independently. An important factor in the success of the Transaction will be the ability of the management of the resulting issuer to integrate all or part of the operations, systems and technologies of the Company and Voleo following completion of the Transaction. The Transaction and/or the integration of the two businesses can result in unanticipated operational problems and interruptions, expenses and liabilities, the diversion of management attention and the loss of key employees. There can be no assurance that the Transaction and business integration will be successful or that the combination will not adversely affect the business, financial condition or operating results of the Company or Voleo. In addition, the Company or Voleo may incur costs related to the Transaction and related to the amalgamation. There can be no assurance that the Company, Voleo or the resulting issuer will not incur additional material costs in subsequent quarters to reflect additional costs associated with the Transaction or that that the benefits expected from the Transaction will be realized.

The Company and Voleo expect to incur significant costs associated with the Transaction

The Company and Voleo will collectively incur significant direct transaction costs in connection with the Transaction. Actual direct transaction costs incurred in connection with the Transaction may be higher than expected. Moreover, certain of the Company's and Voleo's costs related to the Transaction, including legal, financial advisory services, accounting, printing and mailing costs, must be paid even if the Transaction is not completed. There are also opportunity costs associated with the diversion of management attention away from the conduct of the Company and Voleo's respective businesses in the ordinary course.

The amalgamation agreement may be terminated in certain circumstances

Each of the Company and Voleo has the right to terminate the amalgamation agreement in certain circumstances. Accordingly, there is no certainty, nor can either of Voleo or the Company provide any assurance, that the amalgamation agreement will not be terminated by either Voleo or the Company before the completion of the Transaction. For instance, the Company and Voleo have the right, in certain circumstances, to terminate the amalgamation agreement if changes occur that have a material adverse effect. There is no assurance that a material adverse effect will not occur before the closing date, in which case either the Company or Voleo could elect to terminate the amalgamation agreement and the Transaction would not proceed.

There can be no assurance that all conditions precedent to the Transaction will be satisfied

The completion of the Transaction is subject to a number of conditions precedent, certain of which are outside the control of the Company and Voleo. There is no certainty, nor can Voleo or the Company provide any assurance, that these conditions will be satisfied or, if satisfied, when they will be satisfied. The requirement to take certain actions or to agree to certain conditions to satisfy such requirements or obtain any such approvals may have a material adverse effect on the business and affairs of the Company or Voleo or the trading price of the Company's common shares. If for any reason the Transaction is not completed, the market price of the Company's common shares may be adversely affected. Moreover, if the amalgamation agreement is terminated, there is no assurance that the Company's Board will be able to find another similar transaction to pursue.

Entry into new business activities

Completion of the Transaction will result in a combination of the current business activities carried on by each of the Company and Voleo as separate entities. The combination of these activities into the merged entity may expose the Company's shareholders and creditors to different business risks than those to which they were exposed prior to the Transaction. In particular, shareholders will gain exposure to the business of Voleo.

If the Transaction is not completed, the Company's future business and operations could be harmed

If the Transaction is not completed, the Company may be subject to a number of additional material risks, including the following:

- the Company may have lost opportunities that would have otherwise been available had the amalgamation agreement not been executed, including, without limitation, opportunities not pursued as a result of affirmative and negative covenants made by it in the amalgamation agreement, such as covenants affecting the conduct of its business outside the ordinary course of business;

- the Company may be unable to obtain additional sources of financing or conclude another sale, merger or amalgamation on terms as favourable as those of the Transaction, in a timely manner, or at all.

Financing

The Company does not currently have any operations generating cash and is therefore dependent upon debt and equity financing. There can be no assurance that such financing will be available to the Company or on favourable terms. In the future, the Company will require additional funding.

The Company has a history of losses and expects to incur losses for the foreseeable future

The Company has incurred losses since its inception and expects to incur losses for the foreseeable future. The Company expects to continue to incur losses unless and until such time as one of its investments generates sufficient revenues to fund continuing operations which will require the commitment of substantial financial resources. The amount and timing of expenditures will depend on a number of factors, including, the results of consultant analysis and recommendations, the rate at which operating losses are incurred, and the execution of any agreements with strategic partners. Some of these factors are beyond the Company's control. There can be no assurance that the Company will ever achieve profitability.

Share price volatility

In recent years, the securities markets in the United States and Canada have experienced a high level of price and volume volatility, and the market prices of securities of many companies have experienced wide fluctuations that have not been necessarily related to the operating performance, underlying asset values or prospects of such companies. There can be no assurance that fluctuations in the Company's share price will not occur. It may be anticipated that any quoted market for our common shares will be subject to market trends generally, notwithstanding any potential success in creating revenues, cash flows or earnings. The value of the Company's common shares will be affected by such volatility.

OFF-BALANCE SHEET ARRANGEMENTS

The Company has no off-balance sheet arrangements.

FINANCIAL INSTRUMENTS

As at December 31, 2018, the Company's financial instruments consist of cash, short term investments, amounts receivable, deposit, accounts payable and accrued liabilities and amounts due to related parties. The Company's financial instruments are subject to certain risks.

Credit risk

Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of cash, amounts receivable and deposit. The risk arises from the non-performance by counterparties of contractual financial obligations. To minimize credit risk, the Company places cash and deposit balances with high credit quality financial institutions. The Company's policy is to invest excess cash in investment-grade short-term deposit certificates issued by reputable financial institutions with which it keeps its bank accounts. Amounts receivable consist of input tax credits due from the Government of Canada and as such are exposed to insignificant credit risk.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due.

The Company's approach to managing liquidity risk is to provide reasonable assurance that it has sufficient capital to meet short-term financial obligations after taking into account its cash on hand. The Company will require additional funding in the next 12 months to evaluate strategic opportunities, for administrative overhead expenditures and working capital purposes.

Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, commodity and equity prices and currency rates.

Interest rate risk

The Company has cash and deposit balances and no interest bearing debt. The interest earned on cash and deposit balances approximates fair value rates and therefore the Company is not at a significant risk to fluctuating interest rates.

Price risk

The Company is exposed to price risk with respect to its short term investments. The Company closely monitors those prices to determine the appropriate course of action to be taken by the Company. There can be no assurance that the Company can exit these positions, if required, resulting in proceeds approximating the carrying value of these securities.

The Company is exposed to price risk with respect to equity prices. Equity price risk is defined as the potential adverse impact on the Company's earnings due to movements in individual equity prices or general movements in the level of the stock market. The Company's ability to raise capital to fund operations is subject to risks associated with equity prices.

Currency risk

As of December 31, 2018, the Company's operations are in Canada, and the Company keeps most of its financial instruments in Canadian dollars. As a result, management does not believe that the Company is currently exposed to significant foreign currency risk.

ADDITIONAL INFORMATION

Additional information relating to the Company is available on SEDAR at www.sedar.com.

APPROVAL

The Board of Directors of Logan Resources Ltd. has approved the disclosure contained in this MD&A.